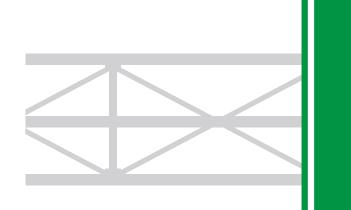


#### **COMMERCIAL TRUCKING INSURANCE**

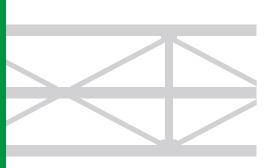


## IS YOUR COMMERCIAL TRUCK COVERED TO ITS CURRENT VALUE?

Class 8 Truck Values Have More Than Doubled in the Last Year<sup>1</sup>



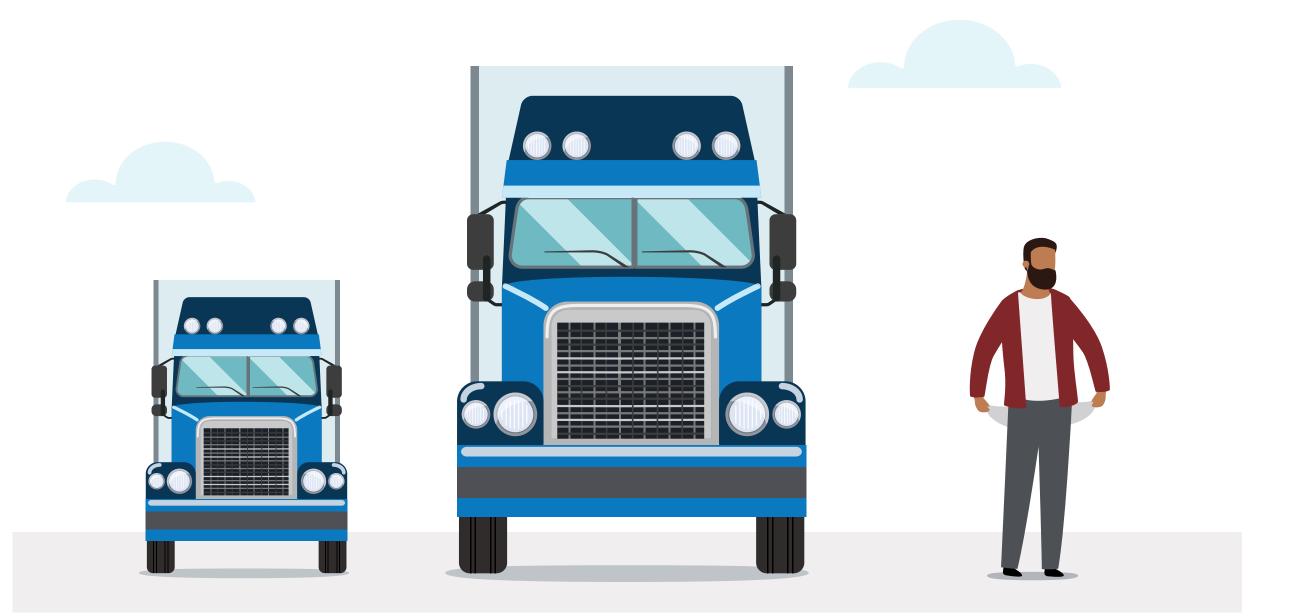
# values are up 10030/6



- Used truck prices have soared to record-breaking highs due to supply chain issues that have limited the availability of new vehicles.
- All Classes 4 through 8 have been affected.
- Prices are expected to remain elevated for some time.

### An Underinsured Commercial Vehicle Could Cost You a Truckload.

- A total-loss accident could cause a devastating blow to your bottom line.
- Your claim payment will be either the stated value on your policy OR the actual cash value of your truck- whichever is less.
- If you haven't updated your truck's stated value in the last year, your claim payment may not cover the entire cost to replace your truck.



Stated Value on Your Policy \$52K 2021

Current Replacement Cost \$110.5K 2022

Your Potential Out-of-Pocket Cost (\$58.5K)

## NOW is the time to review your fleet's current value.

#### Contact your agent today.

<sup>1</sup>J.D. Power Valuation Services

#### northlandins.com

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